THE MILLSTEIN PUBLIC SERVICE FELLOWSHIP
AT COLUMBIA LAW SCHOOL

NOTICE AND APPLICATION

Columbia Law School seeks applications for the inaugural Millstein Public Service Fellowship. This fellowship honors Jim Millstein ’82, who served as the Chief Restructuring Officer in the United States Department of Treasury during the financial crisis of 2008 and his father, Ira Millstein ’49, who founded the Systemic Risk Council, a private sector initiative to ensure that legislators and regulators remained vigilant in addressing the underlying causes of the crisis. This annual fellowship will provide a stipend to a recent Columbia Law School graduate who demonstrates substantial commitment, ability and preparation for making a difference to do substantive legal work on issues related to financial regulation in the United States Congress or in an Executive Branch agency. Applications for the Millstein Fellowship are due by 3:00pm on Monday, November 14th.

**Due to the timing of this announcement in the fellowship’s inaugural year, if the successful applicant has already accepted a postgraduate position with a law firm, staff of both the Office of Professional Development and Social Justice Initiatives will work with you and the law firm to manage the situation.**

Fellowship Mission and Terms

The Fellowship will be awarded to an applicant who demonstrates a deep commitment and ability to make a contribution to the public sector in the area of financial regulation. Jim and Ira Millstein’s experience led them to conclude that the financial crisis of 2008 “revealed that the structure of financial regulation has an enormous impact on the real economy, for good and for bad. Since the crisis, technological change in the financial services industry (from distributed ledgers and data mining to algorithmic trading and robo-advisers) promises to transform the structure of the financial services industry, a transformation that will require continuing innovation in financial regulation to protect depositors and investors, the integrity of financial markets and the real economy.” They established the Millstein Fellowship to attract outstanding Columbia Law graduates to public service in this area and “thereby ensure that the Law School remains at the center of the discussion of these critical public policy issues.”

One Millstein Fellowship will be awarded in academic year 2016-17. The Fellowship is available to graduates of Columbia Law School who are (1) members of the J.D. Class of 2017 (October 2016, February 2017, May 2017), and (2) current state or federal judicial clerks for whom the clerkship is their first postgraduate position (“Eligible Graduates”). The Fellowship must commence within five months of graduation or upon completion of the clerkship position. The Fellowship will be awarded for a one year term and carries a stipend of $60,000 a year plus
health insurance and other fringe benefits to which the fellow may be entitled up to 25% of the value of the stipend.

Qualifying Placements

The Millstein Fellowship shall be awarded to an Eligible Graduate who has secured a volunteer position in which they will provide substantive legal assistance to (in order of preference) (i) a U.S. Congressional Committee that considers bills and activities related to financial regulation including, but not limited to, House of Representatives committees such as Budget, Financial Services, Judiciary, Ways and Means and the Joint Economic Committee, (ii) a Senate committee such as Banking, Housing and Urban Affairs, Finance, Judiciary or (iii) an Executive Branch agency that addresses issues related to financial regulation. If no applicant has secured a volunteer position in one of these organizations, the Millstein Fellowship may be awarded to an Eligible Graduate who has secured an unpaid position working as a lawyer elsewhere in the federal government.

Applications for a Millstein Fellowship must include a list of the applicant’s top three preferred volunteer placements which satisfy these requirements. Rachel Pauley, Director of Government Programs, will work with the Fellowship recipient to secure an appropriate desired placement.

In evaluating the proposal, the Selection Committee will consider the appropriateness of these choices to the applicant’s long term career goals and the mission of the Fellowship.

Prospective applicants for a Millstein Fellowship must meet with Rachel Pauley, Director of Government Programs, Social Justice Initiatives, early in the development of their Fellowship proposal to, among other things, identify appropriate placements.
Application and Selection Procedure

Social Justice Initiatives must receive applications no later than 3:00pm on November 14th, 2016. You may mail or hand deliver the application to:

Social Justice Initiatives  
Columbia Law School  
Box B-26  
435 West 116th Street  
New York, NY 10017  
Attn: Rachel Pauley, Director, Government Programs.
Applications may NOT be submitted by facsimile or electronic mail.

The application should consist of 6 STAPLED COPIES of the following in this order.

1. The official cover sheet.
2. A current resume.
3. A personal statement (2 pages maximum) explaining your interest in the Millstein Public Service Fellowship and why you should be selected. This should include your relevant experience and future aspirations with respect to financial regulation, specifically including public service. The statement should also include a discussion of the place of the fellowship in your career plans.
4. A list of your top three preferred placements.
5. A copy of your Columbia Law School transcript (unofficial is acceptable).
6. Two letters of recommendation, preferably one from a Columbia Law School faculty member and one from a supervisor at a relevant organization. Letters may be in sealed envelopes or not, depending upon the recommender’s preference.
7. Identification of two additional persons who would serve as references.

Selection

A committee consisting of the Dean for Social Justice Initiatives, a Columbia Law School faculty member, and a Columbia Law School graduate who is or has been a federal government lawyer with responsibility for matters concerning financial regulation will select the Fellow. The Director of Government Programs and Jim Millstein will serve as ex-officio members of the committee. A Fellow and an alternate will be selected by December 15th, 2016.
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APPLICATION COVER SHEET

Name: ____________________________________________________________

CUID No.: _______________________________________________________

Email Address: ____________________________________________________

Telephone Number: _______________________________________________

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1. The official cover sheet.
2. A current resume.
3. A personal statement (2 pages maximum) explaining your interest in the Millstein Public Service Fellowship and why you should be selected. This should include your relevant experience and future aspirations with respect to public service and specifically your interest in the area of financial regulation. The statement should also include a discussion of the place of the fellowship in your career plans.
4. A list of your top three preferred placements. Rachel Pauley, Director of Government Programs, will work with the Fellowship recipient and alternate to secure the appropriate placements.
5. A copy of your Columbia Law School transcript (unofficial is acceptable).
6. Two letters of recommendation, preferably one from a Columbia Law School faculty member and one from a supervisor at a relevant organization. Letters may be in sealed envelopes or not, depending upon the recommender’s preference.
7. Identification of two persons who would serve as references.

Signature: _______________________________________________________

Date: ___________________________________________________________