

Federal/Institutional Loan Chart 2025-2026

	Eligibility/Loan Limits	Interest Rate/Fees	Repayment/Deferment
Federal Direct Unsubsidized Loan	<ul style="list-style-type: none"> • Must be U.S. citizen or eligible noncitizen. • Borrower cannot be in default on any prior federal loans. • School certifies student eligibility. • Eligibility determined by school based on a review of the FAFSA data, so student must complete FAFSA form. • Loan is unsubsidized for graduate/professional students. • Annual limit: \$20,500. • Aggregate limits: cumulative borrowing limit of \$138,500, including any undergraduate or previous graduate Subsidized and Unsubsidized loans. 	<ul style="list-style-type: none"> • The interest rate is adjusted each July 1st, and then is fixed for the life of the loan. The interest rate is based on the 10-year Treasury Bill rate + 3.6%. The interest rate cap for this loan program is a maximum of 9.5%. • Interest is unsubsidized and accrues from date of disbursement. Interest can be paid while enrolled, or deferred and capitalized at the time of repayment. • This loan's origination fee is based upon the principal borrowed and the date the loan was first disbursed. Please refer to the Federal Student Aid Website (www.studentaid.gov) for the applicable fees. 	<ul style="list-style-type: none"> • Repayment begins 6 months after a student's enrollment status drops to less than half-time. • 10-year standard repayment period. • No penalty for prepayment. • Some deferment and forbearance options are available; contact your loan provider.
Federal Direct Graduate PLUS Loan	<ul style="list-style-type: none"> • Must be U.S. citizen or eligible noncitizen. • Borrower cannot be in default on any prior federal loans. • School certifies student eligibility • Eligibility determined by school based on a review of the FAFSA data, so student must complete FAFSA form. • Annual limit: Cost of attendance minus other financial aid. • Aggregate limit: None. • Borrower must not have adverse credit as defined in federal regulations. Credit score is NOT used to determine eligibility. • Students should apply for their annual Unsubsidized loan eligibility before applying for a Federal Graduate PLUS loan. 	<ul style="list-style-type: none"> • The interest rate is adjusted each July 1st, and then it is fixed for the life of the loan. The interest rate is based on the 10-year Treasury Bill rate + 4.6%. The interest rate cap for this loan program is a maximum of 10.5%. • Interest accrues from date of disbursement. Interest can be paid while enrolled, or deferred and capitalized at the time of repayment. • This loan's origination fee is based upon the principal borrowed and the date the loan was first disbursed. Please refer to the Federal Student Aid Website (www.studentaid.gov) for the applicable fees. 	<ul style="list-style-type: none"> • Repayment begins 6 months after a student's enrollment status drops to less than half-time. • 10-year standard repayment period. • No penalty for prepayment. • Some deferment and forbearance options are available; contact your loan provider.
Columbia University Loan (CU Loan)	<ul style="list-style-type: none"> • Funds are extremely limited, and are awarded by the CLS Office of Financial Aid to J.D. students in exceptional circumstances. • International students must provide credit-worthy U.S. cosigner as guarantor. 	<ul style="list-style-type: none"> • 5% fixed interest rate. • No interest accrues during enrollment at CLS, or during 6-month grace period. • No loan fees. • No separate loan application. 	<ul style="list-style-type: none"> • Repayment begins 6 months after a student's enrollment status drops to less than half-time. • 10-year repayment period. • No penalty for prepayment.

Rates and terms are subject to change. Please contact your loan provider(s) for the most current terms.